CAYMAN ISLANDS STOCK EXCHANGE ANNOUNCEMENT

For Immediate Release

WAVE 2019-1 Limited (the "Issuer")

28 July 2022

Amendments to Material Documents

On 10 October 2019, the Cayman Islands Stock Exchange admitted to listing the US\$555,531,000 Series A Fixed Rate Secured Notes Series 2019-1 (the "Series A Notes"); the US\$81,696,000 Series B Fixed Rate Secured Notes Series 2019-1 (the "Series B Notes"); the US\$40,848,000 Series C Fixed Rate Secured Notes Series 2019-1 (the "Series C Notes", collectively with the Series A Notes and the Series B Notes, the "Notes").

The Issuer now announces that on 28 July 2022 the memorandum and articles of association of the Issuer were amended and restated in their entirety, in the form of an amended and restated memorandum and articles of association (the "Amended and Restated Memorandum and Articles") as approved by special resolution of the shareholders of the Issuer.

Copies of the Amended and Restated Memorandum and Articles may be inspected, for a period of 14 calendar days after the date hereof, during normal business hours and upon reasonable notice at the registered office of the Issuer.

For further information in relation to the above announcement please contact the Issuer as follows:

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